2/13/87

Pt. Board Mtg

Predictability of revenue + expenses (by month) of normal activities

* Track + record for next meeting

Attended: SB
KK
Doug Carlston
Huey Johnson
(Robt Fuller)

Rev. sharing for employees

Board Members - need to have 7 on the board
- run ad in mag to get new (3) board members
- can invite staff to attend w/o being on board
- I can attend anyway as bookkeeper
- Current members - SB
  - Kevin
  - Huey
  - Doug Carlston
  - (Bob Fuller)

"Art Zone"

Point Officers - Kevin, President
(not Board officers)
- CC, Secty./Treasurer

WELL - Neti has accepted offer ($75,000)
- Point ($25,000 now, $50,000 at end of year)
- Sell WELL (yes) w/conditions (certain operational control would be held by Point until final payment)

Apple - EWEC

plus possibly a Signal type book for machine ($350,000 cost)
- update in future

IRS audit - 1983

* IRS + Franchise Tax Board taxes filed?